

Jalling Waters

## FALLING WATERS NON-SUFFICIENT FUNDS POLICY

The Falling Waters Homeowners Association is implementing a change in the Association policy in the handling of NSF checks. This policy is effective October 1, 2021, and will be as follows:

If a non-sufficient funds check (hereinafter known as "NSF"), is received as payment for any monies owed to the Falling Waters Homeowners Association, a Thirty-Five (35.00) NSF charge will be applied, and the balance owed added onto the homeowner's account. Any additional fees such as certified mailing or additional follow-up fees from the Association or their representatives may be additionally added by the Board of Directors.

This Policy is adopted by the Board of Directors for the FWHOA on the 13<sup>th</sup> day of October 2021.