



COLLECTION OF HOA DUES POLICY

Annual FWHOA dues invoices are to be distributed in November for the following year and are due on or before January 1st.

Members with undeveloped lots must pay in full on or before January 1st.

Members with a house on their lot may either pay in full by January 1st or may make two equal payments. First payment on or before January 1st, second payment due on or before July 1st.

There will be NO grace period for late payments.

A 10% late fee will be assessed on payments made after the due date.

An Association Assessment Lien will be filed on all assessments past due.

*Lien will call for interest to accrue on the unpaid balance at an APR of 12%.

Authorized and Approved by the Board 7-11-2013

*Revised and Approved by the Board 11-14-2013

*Revised and Approved by the Board 6-25-2020